



GLOBAL VAT/GST REFUNDS

AI Technology-Driven Solution



— Increase VAT/GST recovery with WAY2VAT AI-technology



- End-to-end fully optimized, automated VAT reclaim solution
- Patented AI-technology
- Proven solution, simple digital integration
- More money for your bottom line

An automated Global VAT/GST refund solution using image processing and artificial intelligence



Global
VAT/GST



Local
VAT/GST



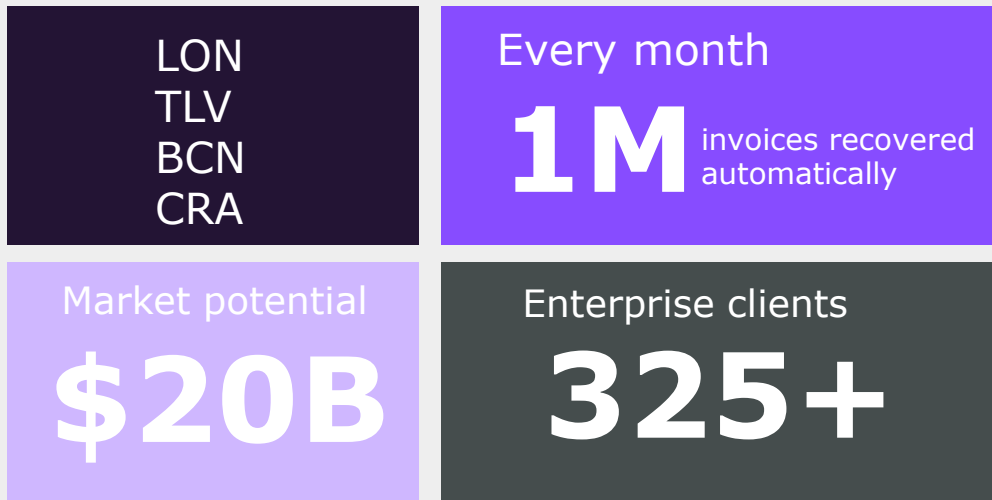
AP(suppliers)
VAT/GST

AIA

Automatic Invoice Analysis:

- Extracting relevant fields and items for VAT/GST refund claims using leading image processing technology

— The world's only fintech company automating global VAT/GST reclaim processing through image processing and AI



Reclaiming in 40 countries, 20 languages

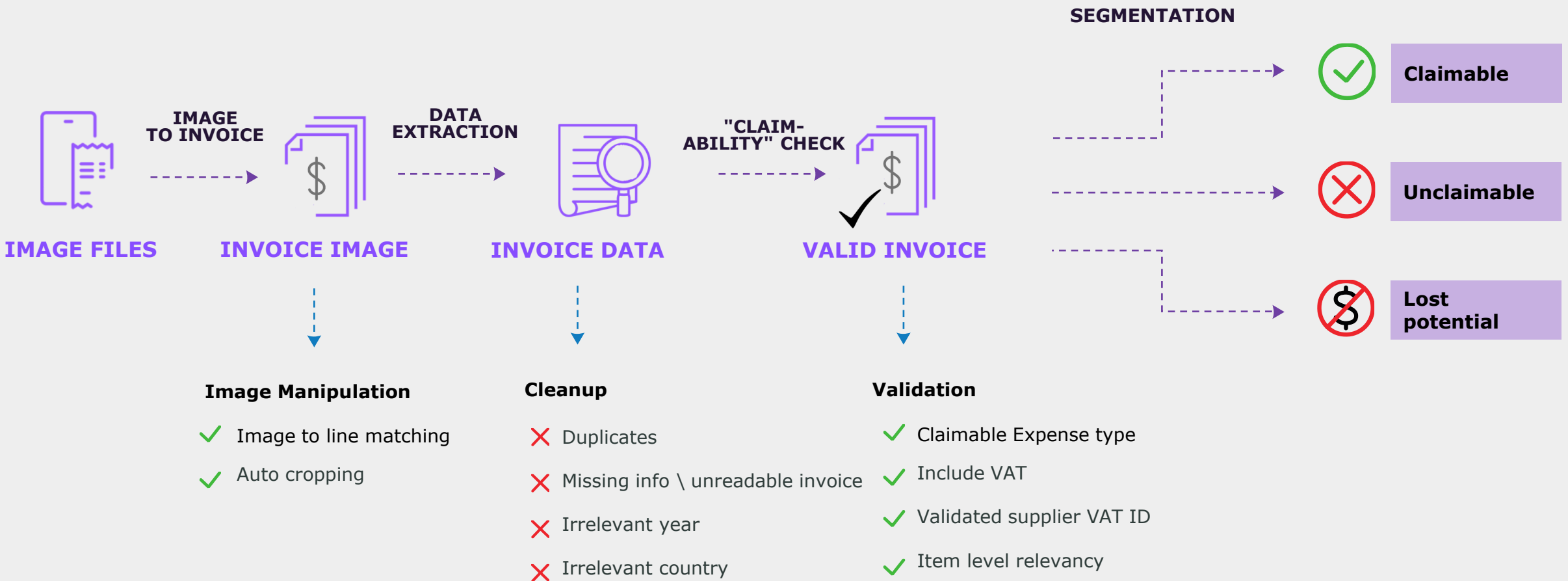
Australia 	Austria 	Belgium 	Bulgaria 	Croatia 	Cyprus 
C. Republic 	Denmark 	Estonia 	Finland 	France 	Germany 
Greece 	Hungary 	Iceland 	Ireland 	Italy 	Japan 
Latvia 	Lithuania 	Luxembourg 	Malta 	Netherlands 	New Zealand 
Norway 	Poland 	Portugal 	Romania 	Serbia 	Slovakia 
Slovenia 	South Korea 	Spain 	Sweden 	Switzerland 	UK 
Canada 	Taiwan 	Saudi Arabia 	Bahrain 	Dubai 	

VAT/GST Rate 8%-27%

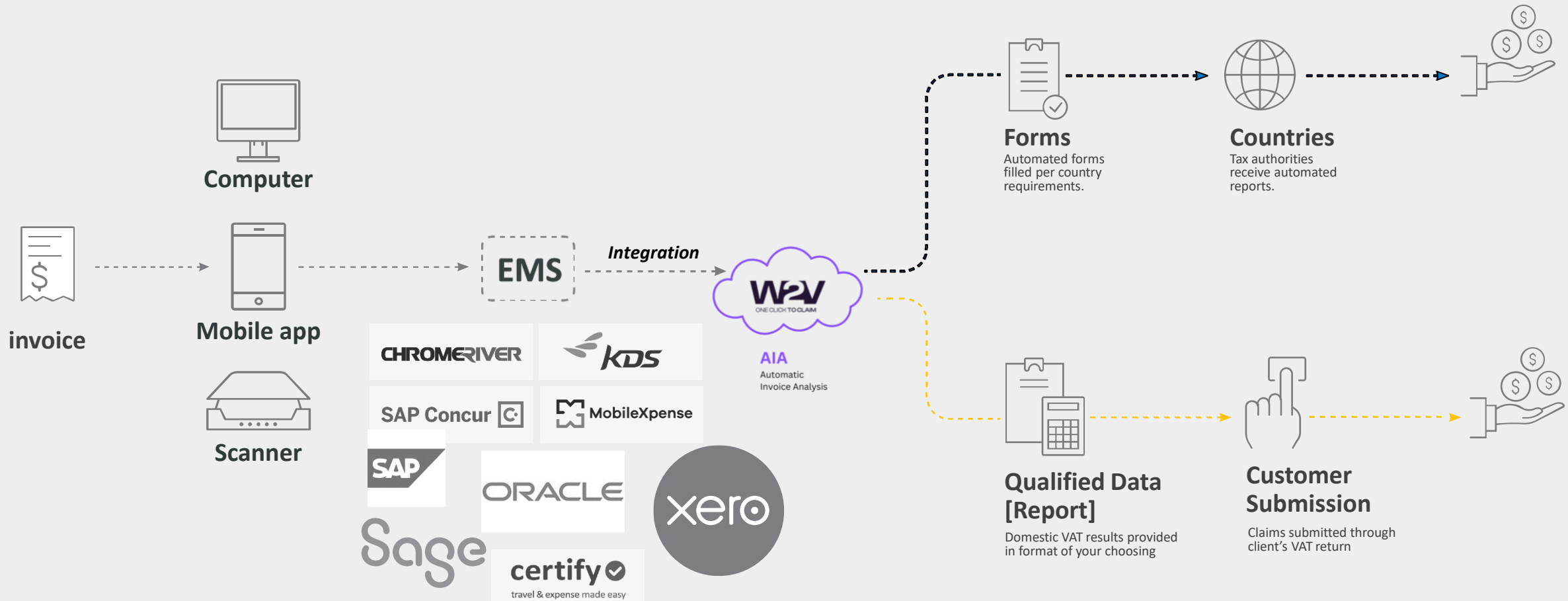
Six IP patents providing protection for 20 years

Innovation Title	Reference No.	Country	Status	Filing Date	App. No.	Issue dates	Patent Numbers
System and methods of an expense management system based upon business document analysis	WY20064-1-IL	IL	Registered	29-Mar-18	258472	01-jul-20	10019740
	WY20064-1-US	US	Registered	16-jul-17	15/544,008	07-jul-18	10,019,740
	WY20064-C-US	US	Granted	30-dec-18	17/565,500	13-Jun-23	11,676,185
Systems and methods for neuronal visual - linguistic data retrieval from an imaged document	WY20064-2-US	US	Registered	02-oct-19	16/500,102	02-Mar-21	10,936,863
	WY20064-2B-US	US	Granted	28-Dec-20	17/134,597	16-jun-23	11,676,411
Systems and methods for document image analysis with cardinal graph convolutional networks	WY20064-3-US	US	Registered	30-Nov-20	17/059,482	01-feb-22	11,238,277

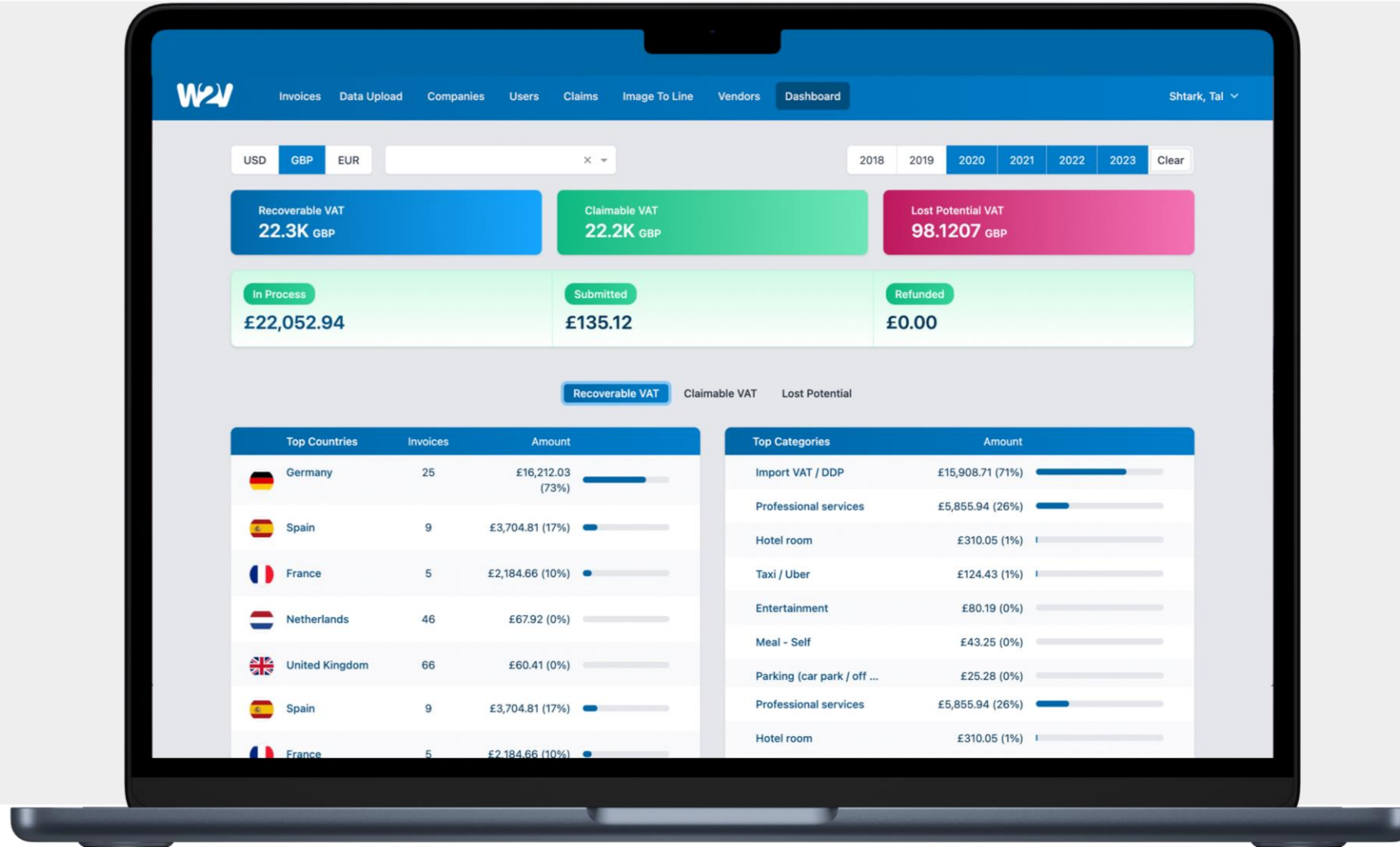
Advanced AIA capabilities for VAT/GST recovery



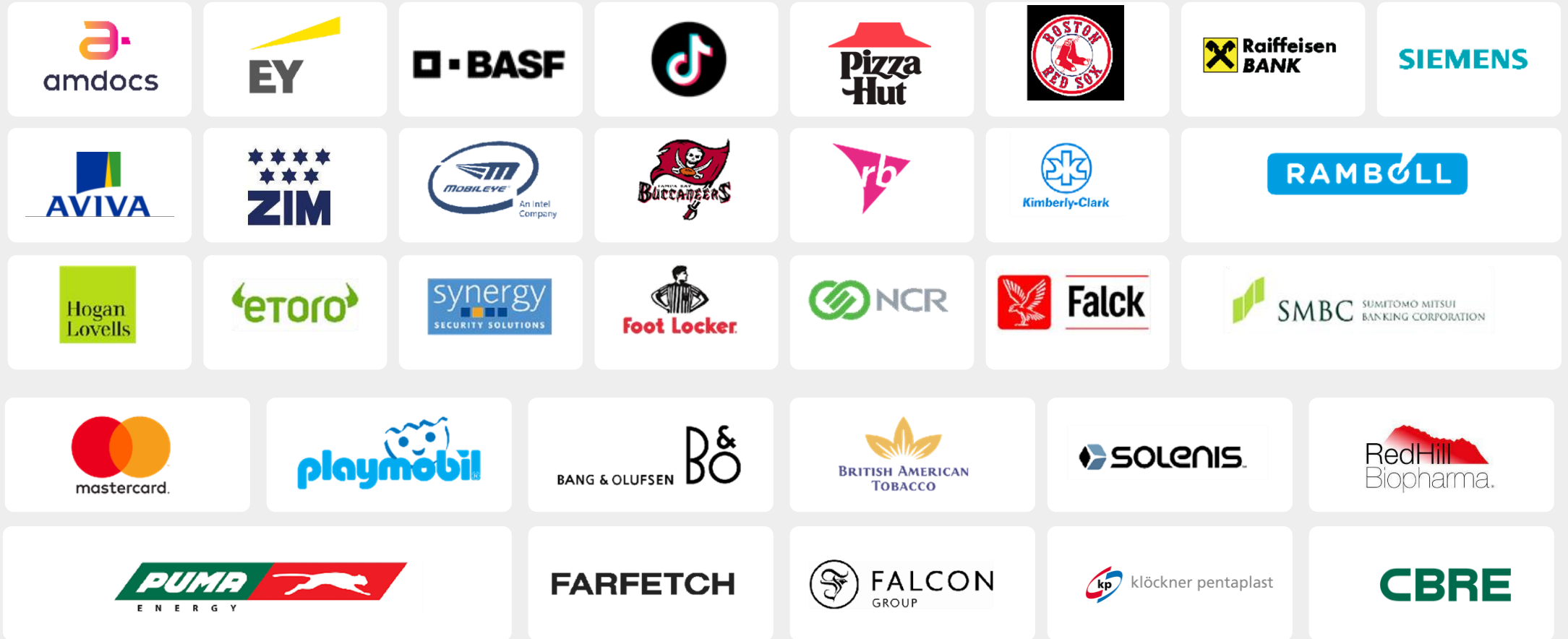
Integration with your expense platform



Visibility and control dashboard



325+ enterprise customers and growing



1H FY23 financial highlights



\$1.36M

Net revenue in H1/23
+79% on pcp



51%

Increase in transaction
volume to \$11.93M



66%

Gross profit margin

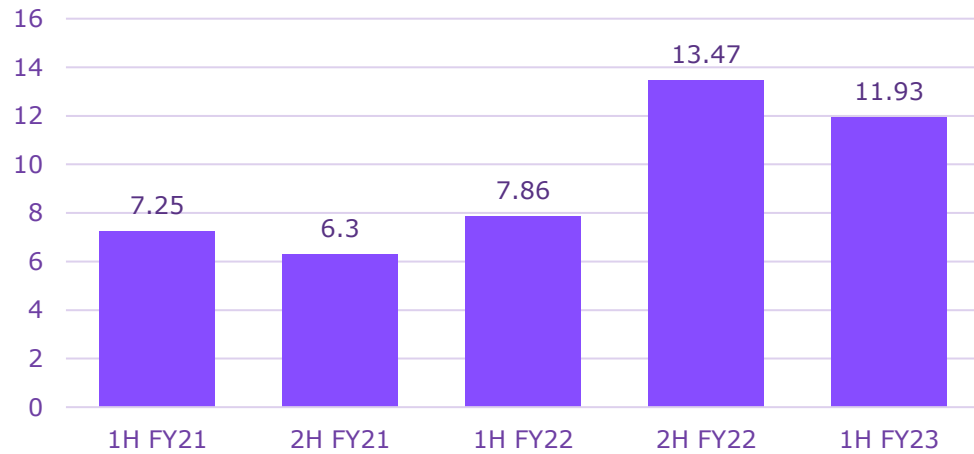


\$3.3M

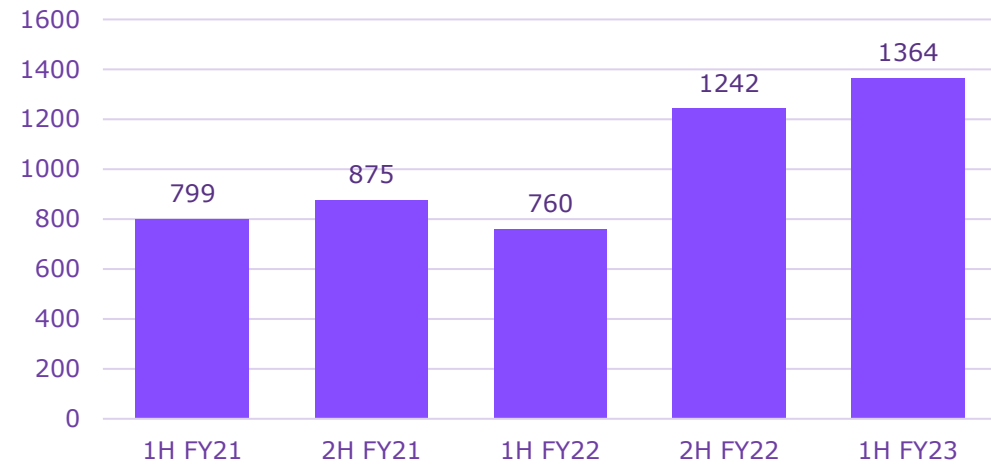
Trade receivables
(as at 30/6/23)

Accelerating revenue and transaction volume run rate

Annual transaction volume (A\$m)



Revenue (A\$k)



— Grow VAT sales through European enterprise hubs

Enterprise clients have grown to 325



New enterprise clients in Europe

W2V secured additional multinational clients to increase the enterprise client count to 325, a 30% increase over pcp.

— New global enterprise clients in 1HFY2023



Pharmaceuticals



Food production



Shoes



Electronics



Movie production



Financial advisory



Seafood



Tourism



Home security



Internet services



Television production

While none of these individual new contracts are material in their own right, the smooth integration with existing and new partnerships enables Way2VAT to grow and strengthen its position as an automated VAT/ GST recovery solution provider.

— Inorganic growth- M&A in UK and Europe

Growth opportunities via acquisition

- Many competitors have outdated technology and manual processes and are struggling to rebound from the challenging COVID period.
- Way2VAT believes consolidation of the sector, particularly in Europe, is inevitable.
- Way2VAT, with its superior technology, is well placed to take advantage of this trend.



2H FY23 Outlook – set for strong growth

- Seasonally, Way2VAT performs better in the second half due to various tax deadlines and financial year-ends in most EU jurisdictions
- Irrespective of seasonality, transaction volume is trending upwards off an increasing client base
- Currently evaluating acquisition opportunities in UK and Europe
- Strong sales pipeline should contribute to accelerating enterprise client growth, particularly in Spain and UK
- Continued Gross Profit Margin improvement due to change in the mix of higher-margin foreign VAT compared to accounts payable post-COVID



Thank You



www.way2vat.com